

Historical Summary of Higher Education Price index - FY 1961 to FY 2013

College & University Operations		
Fiscal Year	HEPI Value 1983 = 100	Yearly % Change
1961	25.6	0%
1962	26.5	3.7%
1963	27.6	4.0%
1964	28.6	3.8%
1965	29.8	4.1%
1966	31.3	4.9%
1967	32.9	5.4%
1968	34.9	5.9%
1969	37.1	6.3%
1970	39.5	6.7%
1971	42.1	6.4%
1972	44.3	5.3%
1973	46.7	5.3%
1974	49.9	6.9%
1975	54.3	8.8%
1976	57.8	6.4%
1977	61.5	6.4%
1978	65.7	6.8%
1979	70.5	7.3%
1980	77.5	9.9%
1981	85.8	10.7%
1982	93.9	9.4%
1983	100.0	6.5%
1984	104.8	4.8%
1985	110.8	5.8%
1986	116.3	5.0%
1987	120.9	4.0%

College & University Operations		
Fiscal Year	HEPI Value 1983 = 100	Yearly % Change
1988	126.2	4.4%
1989	132.8	5.3%
1990	140.8	6.0%
1991	148.2	5.2%
1992	153.5	3.6%
1993	157.9	2.9%
1994	163.3	3.4%
1995	168.1	2.9%
1996	173.0	2.9%
1997	178.4	3.2%
1998	184.7	3.5%
1999	189.1	2.4%
2000	196.9	4.1%
2001	208.7	6.0%
2002	212.7	1.9%
2003	223.5	5.1%
2004	231.7	3.7%
2005	240.8	3.9%
2006	253.1	5.1%
2007	260.3	2.8%
2008	273.2	5.0%
2009	279.3	2.3%
2010	281.8	0.9%
2011	288.4	2.3%
2012	293.2	1.7%
2013	297.8	1.6%

(FY 2013 is preliminary as of August 2013)

Cal Poly policy provides that certain campus fees are to be adjusted annually to compensate for the effects of price inflation. Unlike the Consumer Price Index (CPI) and other price indexes published by the U.S. Department of Labor (Bureau of Labor Statistics), there is no nationally recognized price index for higher education. Currently, Cal Poly utilizes the Higher Education Price Index (HEPI) for annual adjustments. The HEPI was originally published in 1975 by the U.S. Office of Education ("Higher Education Prices and Price Indexes") after a sponsored study by Dr. Kent Halstead. The HEPI was designed as an analytical tool to assist in preserving the purchasing power of students and institutions. In 2005, the Commonfund Institute assumed responsibility for maintaining HEPI and calculating its annual index. For additional information, link to Commonfund's HEPI web site:

<http://www.commonfund.org/CommonfundInstitute/HEPI/>